



**Grant Thornton**

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To: Armen Darbinyan  
Rector  
Russian-Armenian (Slavonic) University (RAU)

**Գրանթ Թորնթոն ՓԲԸ**

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30 September 2021

**Grant Thornton CJSC**  
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Dear Mr. Darbinyan,

According to the contract number AT-AU-018-18 signed between Grant Thornton CJSC and the State Agency "Center for Education Projects" Project Implementation Unit" on 12 March 2018, we conducted the audit of the grant project financial statements of the "Educational-Scientific Excellence Center of "Gene Engineering, Genome Editing and 3rd Generation Sequencing" of the Russian-Armenian University" project financed within the scope of Competitive Innovation Fund (the "CIF") as of 31 August 2021 and for the period from 1 August 2019 until 31 August 2021. During the course of our audit, we did not identify matters, which may be of interest to management of Russian-Armenian (Slavonic) University (RAU). The objective of our audit was to obtain reasonable assurance that the grant project financial statements are free from material misstatement and it was not designed to specifically identify matters to communicate. Accordingly, an audit would not usually identify all such matters.

The primary objective of the audit is to express an opinion on the grant project financial statements. To meet this objective, we reviewed the RAU's system of internal control to establish the extent to which we can rely on the system in designing our audit procedures. However, this review cannot be expected to disclose all matters that a special review of the internal controls of the RAU might identify.

This communication is prepared solely for the information of management and is not intended for any other purpose.

We would like to take this opportunity to thank you and your staff for the cooperation and assistance we have received during the course of our audit.

Yours very truly,

Armen Hovhannisyan  
Chief Executive Officer

Emil Vassilyan, FCCA  
Engagement Partner



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