Specialty: Political Economy, Master program, full-time study

Discipline: «Megaeconomics»

Annotation

Volume: 2 ECTS, 72 academic hours

Final control form: Pass

Summary

The discipline analyzes the specifics of world economic development at the present stage, and points out the ways of solving modern economic problems. The author's theory «Foundations of megaeconomics» is presented, the foundations of economic equilibrium in the world are shown, ways to achieve this equilibrium are noted, and the foundations of macroeconomic policy at the level of the Republic of Armenia are considered, taking into account the main world megaeconomic trends. Traditional macroeconomic policies based on Keynesian priorities for fiscal and monetary policy may be useless if not adjusted to take into account the specifics arising from the requirements of megaeconomics.

The aim of the course «Megaeconomics» is to study the features of modern world economic development on the basis of a balanced distribution of resources and factors of production.

In this regard, the subject of megaeconomics is substantiated – a science that arose as a result of the formation of a single economic space unregulated by customs barriers, the formation of global supply and demand curves for both goods and services and resources (factors) of production.

The course introduces a new methodological and categorical apparatus: concepts, categories, laws, theorems, etc. Shows the difference between macroeconomic and megaeconomic spaces, studies of their relationship.

The main objective of the course is to model mega-macroeconomic policy: macroeconomic policy, taking into account the requirements of megaeconomics.

For the purpose of practical implementation, the main task is subdivided into the following tasks: study of the features of the development and movement of economic factors in the modern world;

- ➤ the nature of the world economic equilibrium, taking into account the specifics of the movement of factors of production;
- > comparison of equilibrium theories in macroeconomics and megaeconomics;
- > study of the problem of measuring the results (volumes) of production in macroeconomics and megaeconomics, the system of national and international accounts;
- > study of geopolitical trends based on mega-economic conclusions;
- > modeling the optimal economic policy of the state in the context of strengthening megaeconomic trends.

Connection with other disciplines of the specialty.

The course «Megaeconomics» is interconnected with such disciplines as «Microeconomics. Advanced Course», «Macroeconomics. Advanced Course», «Customs Policy», «Migration Policy» and others.

Requirements for the initial levels of knowledge and skills of students.

The main criterion for assessing the development of the passed material is the student's ability to apply the knowledge gained in practice when solving complex socio-economic problems. The ability to see a problem, to foresee its dynamics and destructive force in the future, to embody the existing economic potential for overcoming it, to form adequate thinking, the necessary consciousness and

promote society to appropriate actions, the implementation of an adequate economic policy are the necessary requirements for the readiness of a modern economist.

To master this discipline, students must have basic knowledge in the field of macroeconomics, international economics, international economic relations, international monetary relations, monetary policy of the state and other disciplines.